



To  
The Members,  
JSS INSTITUTE OF EDUCATION,  
Chamarajanagar.

Sir/Madam,

### AUDIT REPORT

#### Report on the Financial Statement:

We have audited the accompanying financial statements JSS INSTITUTE OF EDUCATION, Chamarajanagar -571313. which comprise the Balance sheet as at March 31<sup>st</sup> 2023, and the statement of Profit and Loss, for the year then ended on that date.

#### Management's Responsible for the Financial Statement:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Association in accordance with the Indian Accounting Standards. This responsibility includes the design, implantation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accounts of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements. Whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to



the Foundation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the law in the manner so required and given a true and fair view in conformity with the accounting principles generally accepted generally in India:

- a) In the case of Balance Sheet, of the state of affairs of the Association as at March 31<sup>st</sup>, 2023;
- b) In the case of the Income And Expenditure, Excess of Expenditure over Income, for the year ended on that date:

Place: Mysore

Date: 26/04/2023

**B ASHWIN & CO.,**  
Chartered Accountants

  
(B Ashwin Kumar)  
FRN 00258S M.No.25499  
(Proprietor)

**J.S.S INSTITUTE OF EDUCATION**  
Chamarajanagar -571313

**Balance Sheet As at 31-03-2023**

<b>Liabilities</b>	<b>Amount</b>	<b>Assets</b>	<b>Amount</b>
<b>Capital Account</b>		<b>Fixed Assets</b>	
Opening balance 1397967		As Per Schedule	1,49,537
Add: During the Year- 2237000		<b>Current Assets</b>	
3634967		Deposits ( Asset)	9,81,000
Less: Current yr Deficit- 3178621	4,56,346	JSS MVP 6684033	
<b>Management A/c</b>		Add: Current yr	66,84,033
Opening Balance - 7517036		- Imprest Amount	3,000
Add: Principal A/c - 1295649	88,12,685	<b>Closing Balance</b>	
		- Corporation Bank -	
		A/c 520101201902288	10,75,323
		A/c 520101213195018	3,54,892
		A/c 520101206324010	21,246
<b>Total</b>	<b>92,69,031</b>	<b>Total</b>	<b>92,69,031</b>

**B ASHWIN & CO.,**  
Chartered Accountants  
  
(B Ashwin Kumar)  
FRN 00258S M.No.25499  
(Proprietor)

J.S.S INSTITUTE OF EDUCATION  
Chamarajanagar -571313

**B ASHWIN & CO.,**  
Chartered Accountants  
21/F4, 2nd Floor,  
Kalidasa Road, V. V. Mohalla,  
Mysuru-570 002

**Income and Expenditure Accounts for the year 2022-23**

<b>Expenditure</b>	<b>Amount</b>	<b>Income</b>	<b>Amount</b>
To Salaries,	54,51,541	By Tution & others fee	12,01,205
" EPF, ESI and PT	8,24,064	" Tution & Others fee	31,41,625
" Labrary Fee	13,095		
" Admission Fee	2,11,380	" Interest From Bank	7,398
" Gratuity	1,500	" Uni Affiliation Renewal Fee	2,14,000
" Jathra & Jayanthi Expenses	5,310		
" Examination Fee	81,020		
" Flag	600		
" R R fee	5,241		
" TBF & NFTW	7,790		
" SWF	2,050		
" University Fee	5,420		
" Electriccity Charges	36,363		
" Fee Paid to university	2,94,990		
" Guest lecturers Award	488		
" Registration Fee	2,40,170		
" Affiliation Fee	2,725		
" Allumini Association	4,140		
" Students Union Expenses	8,226		
" Miscelleneous Expenseses	78,209		
" Scholarship paid to Students	75,585		
" Teachers Day expenses	1,640		
" Founders day fund	7,200		
" National festival etc.,	9,616		
" Medical expenses	970		
" Sports Improvement expenses	13,800		
" Literary & Cultural Fee	5,060		
" UEI & GB	3,680		
" Uni student aid Fund	5,520		
" Sudents Welfare trust fee	4,600		
" Uni & Inf., Infrastructure	64,400		
" NSS	2,300		
" Mediclaim	84,000		
" Free Education fund	9,700		
" Audit Fee	3,000		
" Journals Renewals, Calanders	20,657		
" Repairs to Furniture	7,700		
" Printing & Stationery	1,190		
" Telephone charges	12,944		
" Bank Charges	820		
" Traning Camp Expenses	52,800		
" Advertisement Expenses	2,360		
" Travelling Expenses	328		
" Repair and Maintenance	30,457		
" Student Accident Insurance	24,000		
" Depreciation	24,203		
		" Exess Of Expenditure Over Income ( Defecit)	31,78,623
<b>Total</b>	<b>77,42,851</b>	<b>Total</b>	<b>77,42,851</b>

**B ASHWIN & CO.,**  
Chartered Accountants  
  
(B Ashwin Kumar)  
FRN 00258S M.No.25499  
(Proprietor)

## RECEIPTS &amp; PAYMENTS ACCOUNT FROM 01-04-22 TO 31-03-23

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Salaries,	54,51,541
Union Bank -		" EPF, ESI and PT	8,24,064
A/c 520101201902288	8,14,004	" Labrary Fee	13,095
A/c 520101213195018	2,39,282	" Admission Fee	2,11,380
A/c 520101206324010	19,946	" Gratuity	1,500
" Imprest Amount	3,000	" Jathra & Jayanthi Expenses	5,310
		" Examination Fee	81,020
		" Flag	600
		" R R fee	5,241
		" TBF & NFTW	7,790
		" SWF	2,050
		" University Fee	5,420
" Tution & others fee-Mang. A/c	12,01,205	" Electricity Charges	36,363
" Tution & others fee- College	31,41,625	" Fee Paid to university	2,94,990
" Uni Affiliation Renewal Fee	2,14,000	" Guest lecturers Award	488
" Interest From Bank	7,398	" Registration Fee	2,40,170
" Amount Receive from management a/c	22,37,000	" Affiliation Fee	2,725
"Advance trf from Mangmnt A/c	9,48,000	" Allumini Association	4,140
		" Students Union Expenses	8,226
		" Miscelleneous Expenses	78,209
		" Scholarship paid to Students	75,585
		" Teachers Day expenses	1,640
" Principal Account	12,95,649	" Founders day fund	7,200
		" National festival etc.,	9,616
		" Medical expenses	970
		" Sports Improvement expenses	13,800
		" Literary & Cultural Fee	5,060
		" UEI & GB	3,680
		" Uni student aid Fund	5,520
		" Sudents Welfare trust fee	4,600
		" Uni & Inf., Infrastructure	64,400
		" NSS	2,300
		" Mediclaim	84,000
		" Free Education fund	9,700
		" Audit Fee	3,000
		" Journals Renewals, Calanders	20,657
		" Repairs to Furniture	7,700
		" Printing & Stationery	1,190
		" Telephone charges	12,944
		" Bank Charges	820
		" Traning Camp Expenses	52,800
		" Advertisement Expenses	2,360
		" Travelling Expenses	328
		" Repair and Maintenance	30,457
		" Student Accident Insurance	24,000
		" Advance trf to C/a	9,48,000
		" Trf to Management A/c	
		Closing Balance	
		- Imprest Amount	3,000
		- UNION Bank :-	
		A/c 520101201902288	10,75,323
		A/c 520101213195018	3,54,892
		A/c 520101206324010	21,246
<b>Total</b>	<b>1,01,21,109</b>	<b>Total</b>	<b>1,01,21,109</b>

**J.S.S INSTITUTE OF EDUCATION**  
**Chamarajanagar -571313**  
**Depreciation schedule for the year 2022-23**

Sl.No	Particulars	WDV	Add During	Depreciation	Depreciation	WDV
		As on 01-04-2022	The Year	Rate	Amount	As on 31-03-2023
1	Computer	33458		20%	6692	26766
2	Tables	4118		10%	412	3706
3	Electrical goods	835		15%	125	710
4	Furniture & Fixtures	88484		10%	8848	79636
5	JSS Works shop	10976		15%	1646	9330
6	Lab Equipments	1699		20%	340	1359
7	L.G.TV	122		20%	24	98
8	Library Books	21794		20%	4359	17435
9	Sports Equipments	5129		15%	769	4360
10	Steel Almera	3460		10%	346	3114
11	UPS & Battary	1788		20%	358	1430
12	Fan	1876		15%	283	1593
		<b>173739</b>			<b>24203</b>	<b>149537</b>

